

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
of
Green Dot Public Schools Washington State
A Washington State Nonprofit Corporation**

A special meeting of the Board of Directors (“Board”) of Green Dot Public Schools Washington State (“GDPSW”) was held on **February 7, 2017** at 1301 E 34th St., Tacoma, Washington 98404 and via teleconference.

Co-Chair Andrew Buhayar presided over the meeting, called the meeting to order at approximately 4:02 p.m., and took roll. The following Board members were present at the meeting, via teleconference, at the time of roll call:

- Co-Chair Buhayar;
- Co-Chair Marguerite Kondracke;
- Secretary Melannie Cunningham; and
- Joe Hailey.

The foregoing Board members in attendance when Co-Chair Buhayar called the meeting to order constituted a quorum of the Board for purposes of transacting corporate business.

In addition to the above-listed Board members, also present at the meeting, via teleconference, were:

- Marco Petruzzi (Green Dot Public Schools National [“GDPSN”], President and Chief Executive Officer);
- Sabrina Ayala (GDPSN, Chief Financial Officer);
- Megan Quaile (GDPSN, Chief Growth Officer);
- Nithya Rajan (GDPSN, Vice President of Strategic Planning);
- Bree Dusseault (GDPSW, Executive Director);
- Ellen Lin (GDPSN, Director of Finance and Operations, National Expansion);
- Desmond Lovell (GDPSN, Director of Finance - National);
- Tae Kim (GDPSN, Director of Finance – Tennessee and Washington);
- Blake Herrera (GDPSW, Director of Finance and Operations); and
- Trang Le (GDPSW, Special Projects Associate).

Agenda Item 1 – Public Comment

No members of the public provided comment to the Board.

Agenda Item 2 – Board Update

Co-Chair Buhayar informed the Board that Kelly Haughton submitted his resignation from the Board on February 7, 2017. Mr. Buhayar and Ms. Kondracke thanked Mr. Haughton for his work as a Board member and his continued support of GDPSW going forward.

Agenda Item 3 – Executive Director Update

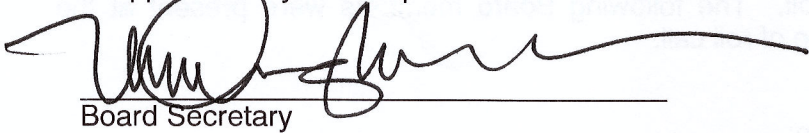
Ms. Dusseault updated the Board regarding the proposed absorption of Excel Public Charter School (“Excel”) into GDPSW’s network of public charter schools. Ms. Dusseault led the Board in discussion about the process GDPSW has engaged in to determine Excel’s fiscal, academic,

and governance alignment with GDPSW, as well as the legal process to effectuate the proposed absorption, including GDPSW purchasing Excel's assets.

Agenda Item 4 – Board Business

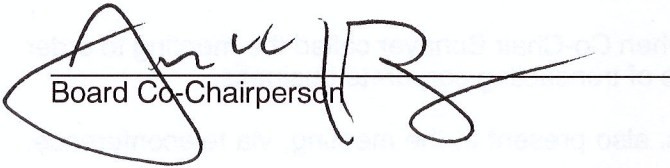
Co-Chair Buhayar moved to approve the resolution and terms regarding purchasing Excel's assets. Co-Chair Kondracke seconded the motion, which passed unanimously by the Board members present at the time of the vote. (All Board members were present for this vote.)

With no further GDPSW business to discuss or transact, Co-Chair Buhayar adjourned the meeting at approximately at 4:33 p.m.



Board Secretary

ATTEST:



Board Co-Chairperson