

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
of
Green Dot Public Schools Washington State
A Washington State Nonprofit Corporation**

A regular meeting of the Board of Directors ("Board") of Green Dot Public Schools Washington State ("GDPSW") was held on **December 14, 2016** at 1301 E 34th St., Tacoma, WA 98404.

Co-Chair Andrew Buhayar presided over the meeting, called the meeting to order at approximately 9:04 a.m., and took roll. The following Board members were present at the meeting at the time of roll call:

- Co-Chair Buhayar;
- Joe Hailey; and
- Secretary Melannie Cunningham

The foregoing Board members in attendance when Co-Chair Buhayar called the meeting to order constituted a quorum of the Board for purposes of transacting corporate business. Co-Chair Marguerite Kondracke and Board member Kelly Haughton were not present at the meeting.

In addition to the above-listed Board members, also present at the meeting were:

- Mitch Price (Washington State Charter Schools Association, Director of Policy and Government Relations);
- Sabrina Ayla (Green Dot Public Schools National ["GDPSN"], Chief Financial Officer, via teleconference);
- Bree Dusseault (GDPSW, Executive Director);
- Keith Yanov (GDPSN, Director of Legal Affairs and General Counsel, via teleconference);
- Desmond Lovell, (GDPSN, Director of Finance, via teleconference);
- Tae Kim (GDPSN, Director of Finance, Tennessee and Washington, via teleconference);
- Blake Herrera (GDPSW, Director of Finance and Operations);
- Jack Nettleton (GDPSW, Development Officer);
- Danielle Bennett (GDPSN, Special Projects Associate);
- Trang Le (GDPSW, Special Projects Associate); and
- Brian Ruff (Vavrinek, Trine, Day & Company, LLP, Auditor).

Agenda Item 1 – Public Comment

No members of the public provided comment to the Board.

Agenda Item 2 – Mission Moment

Ms. Dusseault introduced three Destiny Middle School students. The Board members engaged in conversation with the students regarding their experiences at Destiny Middle School.

Agenda Item 3 – Consent Agenda

Co-Chair Buhayar moved to approve the consent agenda, which contained: (1) the Minutes from the Board's October 27, 2016 regular meeting; (2) a Resolution regarding GDPSW's Amended Finance and Accounting Policies; (3) a Resolution to Approve GDPSW's 2015-2016 Internal Revenue Service Form 990; and (4) a Resolution to Renew a Line of Credit with Wells Fargo Bank, National Association. Mr. Hailey seconded the motion, which passed unanimously by the

Board members present at the time of the vote. (Co-Chair Kondracke and Mr. Haughton were not present for this vote.)

Agenda Item 4 – 2015-2016 Fiscal Year Audit

Messrs. Kim and Ruff led a discussion with the Board regarding GDPSW's audited financials for the 2015-2016 fiscal year (the "Audit"). Mr. Ruff informed the Board that Vavrinek, Trine, Day and Company, LLP has issued a clean opinion of the Audit and have no exceptions to that opinion.

Co-Chair Buhayar moved to adopt a resolution to approve the Audit. Mr. Hailey seconded the motion, which passed unanimously, via roll call, by the Board members present at the time of the vote.

(Co-Chair Kondracke and Mr. Haughton were not present for this vote.)

Agenda Item 5 – Finance Update

Ms. Herrera led a discussion with the Board regarding GDPSW's finances during the first quarter of the 2015-2016 fiscal year, as well as student enrollment and related projections.

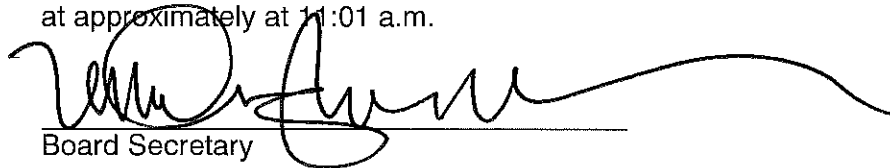
Agenda Item 6 – Executive Director Update

Ms. Dusseault led a discussion with the Board regarding the Board's 2016-2017 goals regarding academic performance, funding environment, and successful growth. Ms. Dusseault then updated the Board regarding GDPSW's:

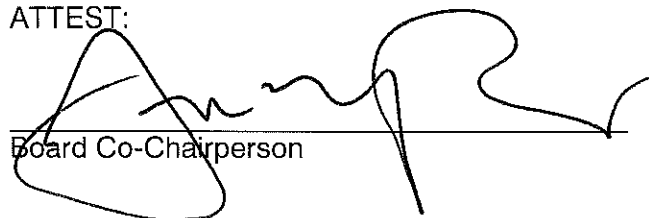
- reading inventory growth data;
- equity-oriented professional development; and
- Excel partnership exploration details.

The Board then engaged in a discussion with Mr. Price in regards to advocacy, the upcoming legislative session, and impacts of the *McCleary* decision.

With no further GDPSW business to discuss or transact, Co-Chair Buhayar adjourned the meeting at approximately at 11:01 a.m.


Board Secretary

ATTEST:


Board Co-Chairperson